13-1713. Policy proceeds.

The amount payable by the insurer under the terms of the policy.

USE NOTES

This element of damages must be included under UJI 13-1712 NMRA in a case where the plaintiff's claim is for bad faith failure to pay a first party claim, UJI 13-1702 NMRA.

[Approved, effective November 1, 1991; as amended by Supreme Court Order No. S-1-RCR-2023-00028, effective for all cases pending or filed on or after December 31, 2023.]